

**Associated Students Board of Finance
Humboldt State University
Friday, March 11, 2016
Nelson Hall East, Room 118
Minutes #8**

Call to Order

Jonah Platt, Administrative Vice President, called the Board of Finance meeting to order at 11:03 a.m. on Friday, March 11, 2016 in Nelson Hall East 118.

Roll Call

Members Present: Juan Cervantes, Graciela Chipres, Jonah Platt

Advisor Present: Joan Tyson

Members Absent: Joseph Mularky (unexcused)

Approval of the Agenda

MOTION: CHIPRES/CERVANTES move to approve Agenda #8 dated March 11, 2016
APPROVED

Chair's Report

Platt wished all a happy Friday.

Public Comment

There was no public comment.

Approval of Minutes

MOTION: CHIPRES/CERVANTES move to approve Minutes #7 dated February 29, 2016
APPROVED

Old Business

A. Request for \$2,500 from Associated Students Unallocated Funds for additional event grant funding.—Action Item

MOTION: CHIPRES/CERVANTES move to approve the request of \$2,500 from Associated Students Unallocated Funds for additional event grant funding
APPROVED

Amy Salinas-Westmoreland, MultiCultural Center Coordinator, was present on behalf of the request. Westmoreland stated that funding from Unallocated is needed to partially fund two more programming events. The two events are *Poetic Justice*, coordinated by the Serenity Sisters Club and *Baggatway Creators Game*, coordinated by Men's Lacrosse. Westmoreland said that both events

would be great and are deserving of the funding. Platt added that, as a member of the Event Funding Board, he has seen the complete proposals for both events and agrees that they should be funded. Molly Kresl, Clubs and Activities Coordinator, said the *Baggatway Creators Game* event incorporates the origins of lacrosse and the Indigenous Peoples of the Midwest, where lacrosse stems from. Tyson mentioned that this action item must also next be approved AS Council.

- B. Request to Transfer \$1,783 from the Clubs and Activities Grant to the Cultural Programming Grant.—Action Item

MOTION: CERVANTES/CHIPRES move to approve the transfer request of \$1,783 from the Clubs and Activities Grant to the Cultural Programming Grant APPROVED

Molly Kresl, Clubs and Activities Coordinator, present on behalf of the request. Kresl stated that after the recent Event Funding Board meeting, there was a remaining \$1,783 in the Clubs and AS Program Activity Grants line item that was not allocated. The Program would like to transfer those funds to the Cultural Programming Grants line item. A transfer of \$1,783 along with the additional Unallocated funding of \$2,500 will allow the *Poetic Justice* and *Baggatway Creators Game* events to both be fully funded. Cervantes cautioned the AS Program Grants program to better stick to the original AS Council allocation amounts in the future. Cervantes stated he recognizes that these events are the sort of programming that AS is in favor of funding. Kresl asked for clarification if this action item also must be brought to the AS Council for approval. Tyson answered no, this item only needs Board of Finance approval. Platt mentioned that the 2016-17 draft AS budget currently is allocating more funding to the AS Program Grants program, as the need for funding student programs is valued.

Kresl also noted that currently all AS Program Grants program funding has been fully allocated. Kresl wants to know if the events underspend their allocated budgets, should the program plan to advertise available funds and hold another Event Funding Board meeting to allocate the funds. Platt recommended waiting to know for sure if there will be unspent funds before committing to anything. Tyson asked if there was a set deadline for the various events to spend their allocations. Chipres inquired as to when the *Poetic Justice* and *Baggatway Creators Game* events would be. Westmoreland responded that both events are to be in April.

- C. Resolution Fixing the 2016-17 Employer Contribution for health, dental, vision and life insurance benefits for Associated Students of HSU eligible employees.—Action Item

MOTION: CHIPRES/CERVANTES move to approve the Resolution Fixing the 2016-17 Employer Contribution for health, dental, vision and life insurance benefits for Associated Students of HSU eligible employees

TABLED UNTIL NEXT MEETING

Joan Tyson, AS General Manager, gave an overview of the in progress, draft resolution. Tyson mentioned that this is listed as an action item, but she said the resolution isn't ready for that step since the information should be looked into further. Tyson said she is taking steps to solve the compliance issues needed in shifting the AS General Manager Position to an AS Employee. Tyson noted that the health insurance rates are comparable to other CSU's providing similar services. Tyson pointed out the resolution lists the employer contribution for differing number of staff members to be covered. Tyson said these figures are currently factored into the 2016-17 AS Budget for the General Manager position and the Council Assistant position. Tyson said the board would

have the ability to change these rates on a yearly basis to correlate with what the market looks like. Tyson noted that Resolved 3 closely resembles other CSU's and Resolved 4-6 closely mirror the rates of other Auxiliaries on campus. Platt thanked Tyson for all her work. Tyson recommended tabling this item until the next Board of Finance meeting. Cervantes said he would like to language that says "Up to X amount per month" to be paid by employer to be included. Tyson said it would not be a problem to add that.

MOTION: CERVANTES/CHIPRES move to table the approval of the Resolution Fixing the 2016-17 Employer Contribution for health, dental, vision and life insurance benefits for Associated Students of HSU eligible employees APPROVED

D. Resolution Fixing the 2016-17 Employer Contribution for retirement benefits and the vesting period for Associated Students of HSU eligible employees.—Action Item

MOTION: CHIPRES/CERVANTES move to approve the Resolution Fixing the 2016-17 Employer Contribution for retirement benefits and the vesting period for Associated Students of HSU eligible employees
TABLED UNTIL NEXT MEETING

Joan Tyson, AS General Manager, let the board know that there was no draft resolution ready, as there is not enough information yet. Tyson said this is another step in shifting the AS General Manager Position and Council Assistant to an AS Employee. Tyson stated that CalPERS (California Public Employees' Retirement System) is not accepting any new non-governmental agencies to their program so PERS is not an option. Tyson said she has been looking into what the alternative options are for retirement benefits. Tyson explained how it works is that the employer would decide an amount to contribute annually to a retirement plan based on the employee's salary. After a determined period of time the employee becomes vested and then will have access to those funds if they leave. Tyson stated for most retirement plans the vesting period is less than five years. But having a longer period like five years encourages an employee to stay with the employer for at least the duration of that time. The employee works with the company to decide what to do with the money, such as investing in what funds. Tyson reported she has been in contact with local financial advisors and the Wells Fargo benefits division to gather more information on the options for AS. Tyson hopes to have a resolution to present at the next Board of Finance meeting. Cervantes mentioned wanting to see more of the research on what Tyson has found out so far.

MOTION: CERVANTES/CHIPRES move to table the approval of the Resolution Fixing the 2016-17 Employer Contribution for retirement benefits and the vesting period for Associated Students of HSU eligible employees. APPROVED

Announcements

Cervantes alerted the board that he will be bringing a special project request related to lapel pins to the board soon. Cervantes stated that pins aren't found anywhere else on campus and he envisions using them on a merit basis to recognize outstanding AS service.

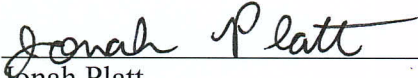
Adjournment

Platt adjourned the meeting at 11:30 a.m. without objection.

Recorded by:

Rachel Dols
A.S. Office Coordinator

Approved by:



Jonah Platt
Administrative Vice President