

Section: Policy Statement – Fiscal

Subject: General Investment Policy

Purpose: To provide general guidance relative to the delegation of authority and responsibility and the policies needed.

Revised: October 18, 2010

Board Adoption Date: December 11, 2000

Policy – It is the policy of the Associated Students that the principle objective of the investment manager shall be to safeguard the principal. The secondary objective shall meet the liquidity need of the Associated Students. The third objective shall be to return an acceptable yield.

Aside from the A. S. fee monies that are on account with the State in the CSU Trust funds and funds needed to maintain current obligations which are kept in commercial banks; management is authorized to establish an account with the Local Agency Investment Fund (LAIF) which is managed by the Treasurer of the State of California. The Associated Students Reserve Policy and Fund Designation provides guidelines for basis of the annual review of the A. S. fiscal viability, and to provide the Board and Executive Director sufficient funds to address contingencies, emergencies and budgetary impact and at the same time to have adequate working capital to maintain programs, services, facilities, finance non-routine replacement, meet the needs of future growth, and other priorities that the A. S. Board may have that falls within the Mission of the Associated Students.