

IRA
Humboldt State University
Wednesday, March 28, 2018
Minutes #8

Call to Order

Joey Mularky called the meeting to order at 5:09

Roll Call

Joey Mularky, Paul Cummings, Troy Leschner, Sandy Wieckowski, Nathaniel McGuigan, Cassandra Rice proxied her vote to Nathaniel McGuigan, Wayne Brumfield, Duncan Robins, Jenessa Lund

Approval of Agenda #8, dated March 28, 2018

- MOTION: WIECKOWSKI/MCGUIGAN APPROVED

Chair's Report

- Mularky thanked everyone for attending and hoped that everyone had time to review the applications

Approval of Minutes #7, dated February 26, 2018

- MOTION: MCGUIGAN/CUMMINGS APPROVED

Public Comment

- NONE

Master Diver Trip Request

Request attached

- APPROVED

Review and discuss IRA Applications

- Wieckowski questioned why some of the line items are requesting IRA when the MSF fee and/or general fund should be used for requirement for class. EX. Broadcast news requesting IRA for supplies.
- Lund pointed out that projected revenue is \$481,000, which is ~\$20,000 less than current year, excluding the ~\$118,000 allocated from IRA reserves. Current IRA policy states the IRA Reserve should be approximately 10% of the total projected budget amount available for allocation and that no more than 30% of the reserve shall be expended within a single year to meet the 10% goal. For 2018-19, that means ~\$48,000 should remain in the IRA reserves, but no more than ~\$70,000 may be allocated for 2018-19. Following this policy, the maximum amount available for 2018-19 allocation is ~\$551,000 (which is ~\$200,000 less than 2017-18 requests and ~\$70,000 less than 2017-18 allocations).
- VP Brumfield cautioned the committee about getting into the reserves too far.

- Lescher wanted it to be noted that his understanding was that the IRA reserve was to be spent down and that he is confused about what the goal should be and if the IRA committee is supposed to spending down the reserve or not. Is the university ok with having this large reserve of student funds?
- Groups that the committee would like to invite to the next meeting to ask questions: Lumberjack Newspaper, Marching Lumberjack, Veterans Enrollment, Open Education Resources, Textbook on Reserve, Sports Club, The world the way we saw it, Presenting Psychology Research, Hidden Disabilities Eligibility Documentation Relief, Oh Snap, Broadcast Workshop, TV News workshop, Campus Sexual Assault, Wildlife Conclave, Art Galleries, English
- The committee decided to add another meeting after 4/24. The meeting on 4/9 will have invited programs come in to answer questions. The 4/24 meeting will be to semi-finalize the budget and during the final meeting, programs will have the opportunity to appeal.

Adjournment

@ 6:39